

Important Information	
Fees	<ul style="list-style-type: none"> \$495.00 Underwriting Fee (paid to PennyMac Loan Services) Standard fees (Transfer Fee \$295, Tax Service \$75 & Life of Loan Flood Conversion \$5)
Delivery Restrictions	Condominiums - No New Construction or Gut Rehabilitation Projects allowed. Conventional requires Agency/PERS Approval. Government requires HUD or VA approval (see Product Profiles for more details)
Additional Requirements	<ul style="list-style-type: none"> FHA Connection: Reflected in the name of PennyMac Loan Services, LLC, 3043 Townsgate Rd, Ste 200, Westlake Village, CA 91361 as the Sponsor (Agent type Relationship is prohibited) FHA UFMIP: Case Query to evidence payment (see product profile) CAIVARS Authorization: The correspondent is responsible for evidencing a clear CAIVARS at time of file delivery
Condo Hyperlink References	<ul style="list-style-type: none"> FNMA/PERS: https://www.fanniemae.com/singlefamily/project-eligibility-review-service FHA: https://entp.hud.gov/idapp/html/condlook.cfm VA: https://www.fanniemae.com/singlefamily/project-eligibility-review-service
Freddie Mac-HomeOne®	If all borrowers are first-time homebuyers, at least one borrower must complete a homeownership education program before the mortgage's note date. The free Freddie Mac financial education curriculum, CreditSmart® , is an acceptable form of homeownership education in addition to other alternatives specified in <i>Single-Family Seller/Service Guide</i> (section 5103.6)
Conventional Appraisal	<ul style="list-style-type: none"> Most recent UCDP SSR with CU score required for review Appraisal must be shared with PennyMac designated as 'Aggregator' in Collateral Underwriter
VA Appraisal	The correspondent must initiate the Appraisal order via WebLGY and input the email address VAAppraisal@pnmac.com into WebLGY to ensure we are notified once the Appraisal has been completed.
VA Cash-Out Transactions	For Applications taken on or after February 15, 2019, the Comparison Certification is required along with supporting documentation. See Loan Submission Form and product profiles for further details.
VA Funding Fee	PennyMac will pay the VA Funding Fee and net the wire at Purchase
ID Numbers	<ul style="list-style-type: none"> MERS ID: 1007159 FHA ID: 28095-00006 (PennyMac Loan Services, LLC) VA Sponsor ID: 902380-00-00 (PennyMac Loan Services, LLC)
Note Endorsement	The original of the Note must bear the following endorsement: PAY TO THE ORDER OF PENNYMAC LOAN SERVICES, LLC WITHOUT RECOURSE

Contact Information			
Group	Pricing Desk	Pipeline Account Manager	Underwriting Help
Purpose for Contact	Loan pricing, BE locking, Portal / Website support	Loan status, general issues, delivered loans, open stips	Pre-delivery loan scenarios and guideline questions
Phone	800-PENNY38 (800-736-6938) (option 2)	800-PENNY38 (800-736-6938) (option 2, dial by ext.) PAM unavailable? Hit "0" for general	Email inbox
Email	correspondentbest@pnmac.com	nondelegatedpam@pnmac.com	nondelegateduwhelp@pnmac.com
Hours	7:00am PT – 5:00pm PT	5:00am PT – 5:00pm PT	N/A

Turn Time / Service Level Agreements (Based on Complete File Submission by 5pm PST)	
Eligibility & Appraisal Review	2 Business Days
Condition Review	1 Business Day