|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  | | --- | --- | --- | --- | | Contact Information | | | | | Universal Loan Identifier (ULI): |  |  |  | | Borrower(s) Name: |  |  |  | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | |
| Seller Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone #:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | |
| Contact / Title: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | | | | | | | | | |
| Requested Terms | | | | | | | | | | | | | | |
| Borrower(s) Name: | | | | | |  | | | | | | |  |  |
| Subject Property Address: | | | | | | |  | | | | | | |  |
| Loan Amount: | | | | | ­­­­ | | |  | Appraised Value: | |  | LTV/CLTV: |  | |
| Loan Program: | | | | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | Occupancy Type: \_\_\_\_\_\_\_\_\_\_\_\_\_ Transaction Type: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | |
| FICO: \_\_\_\_\_\_\_\_\_\_ | | | | |  | | | | | Qualifying Rate: \_\_\_\_\_\_\_\_\_\_\_\_\_ Estimated Closing Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | |
| Eligibility Review Requirements | | | | | | | | | | | | | | |
|  | *Required Documents to Initiate Review* | | | | | | | | | | | | | | |
|  | Complete 1008 (Include underwriter comments to explain pertinent issues) | | | | | | | | | | | | | | |
|  | Initial 1003 (signed by Borrower and LO) | | | | | | | | | | | | | | |
|  | Credit Report for all Borrowers | | | | | | | | | | | | | | |
|  | Income Documentation – (See guidelines for complete requirements on Salaried, Self-Employed, Rental) | | | | | | | | | | | | | | |
|  | Complete Asset Documentation for all assets reflected on 1003 (see guidelines) | | | | | | | | | | | | | |
|  | Purchase Agreement (if applicable) | | | | | | | | | | | | | |
|  | Closing Instructions (if applicable) | | | | | | | | | | | | | |
|  | Payoff Demand (if applicable) | | | | | | | | | | | | | |
|  | Preliminary Title report (24 month chain of title) | | | | | | | | | | | | | |
|  |  | | | | | | | | | | | | | |
|  | *Other Documents Needed For Review* | | | | | | | | | | | | | |
|  | Appraisal Report | | | | | | | | | | | | | |
|  | 1st generation PDF required | | | | | | | | | | | | | |
|  | Third party appraisal review product ***PDA*** from Old Republic or ***CDA*** from Clear Capital (Provide with appraisal) | | | | | | | | | | | | | |
|  |  | | | | | | | | | | | | | |
|  | Explanation / documentation of any large deposits | | | | | | | | | | | | | |
|  | LOE for any derogatory credit, employment gaps or omitted debts & Inquiry letters within 90 days | | | | | | | | | | | | | |
|  | IRS Transcripts (per guidelines) | | | | | | | | | | | | | |
|  | Current year profit and loss and balance sheet for all self-employed businesses present on 1040s | | | | | | | | | | | | | |
|  | Lender income calculation worksheet | | | | | | | | | | | | | |
|  | Condo Requirements (refer to FNMA questionnaire https://www.fanniemae.com/content/guide\_form/1076.pdf) | | | | | | | | | | | | | |
|  | | Limited Review – HOA cert., proof of adequate Insurance | | | | | | | | | | | | | |
|  | | Full review – HOA cert., Budget, CC&Rs, Proof of adequate Insurance | | | | | | | | | | | | | |
|  | |  | | | | | | | | | | | | | |
|  | *Credit Related Pre-Purchase Closing Documents* | | | | | | | | | | | | | |
|  | Proof all mortgages paid current through fund month | | | | | | | | | | | | | |
|  | VVOE within required time from close | | | | | | | | | | | | | |
|  | Insurance: Hazard, HO6, Flood (Refer to Sellers Guide) | | | | | | | | | | | | | |

*Loan Delivery/Note Endorsement Information*

**The original of the Note must bear the following endorsement: PAY TO THE ORDER OF PENNYMAC LOAN SERVICES, LLC WITHOUT RECOURSE**