

Announcement #24-34

Date: April 05, 2024

Best Effort Rate Sheet Restructure

Effective **Friday, April 19, 2024**, Pennymac will be updating the Best Effort rate sheet to include new FHA base pricing grids. These new grids will be on the FHA tabs on the rate sheet; standard Government LLPAs will apply. The following changes will be made:

- Remove the "30Yr Fixed >300000 <=325000" LLPA from the "FHA Other Price Adjustments' LLPA Grid
- Remove the "30Yr Fixed >325000 <=350000" LLPA from the "FHA Other Price Adjustments' LLPA Grid
- Remove the "30Yr Fixed >350000 <=375000" LLPA from the "FHA Other Price Adjustments' LLPA Grid
- Remove the "30Yr Fixed >375000 <=400000" LLPA from the "FHA Other Price Adjustments' LLPA Grid

The following grids will be added to the "FHA" and "FHA Streamline" tabs, respectively:

- FHA 20/25/30Yr Fixed > 500K
- FHA 20/25/30Yr Fixed > 475K <= 500K
- FHA 20/25/30Yr Fixed > 450K <= 475K
- FHA 20/25/30Yr Fixed > 425K <= 450K
- FHA 20/25/30Yr Fixed > 400K <= 425K
- FHA 20/25/30Yr Fixed > 375K <= 400K
- FHA 20/25/30Yr Fixed > 350K <= 375K
- FHA 20/25/30Yr Fixed > 325K <= 350K
- FHA 20/25/30Yr Fixed > 300K <= 325K
- FHA Streamline 20/25/30Yr Fixed > 500K
- FHA Streamline 20/25/30Yr Fixed > 475K <= 500K
- FHA Streamline 20/25/30Yr Fixed > 450K <= 475K
- FHA Streamline 20/25/30Yr Fixed > 425K <= 450K
- FHA Streamline 20/25/30Yr Fixed > 400K <= 425K
- FHA Streamline 20/25/30Yr Fixed > 375K <= 400K
- FHA Streamline 20/25/30Yr Fixed > 350K <= 375K
- FHA Streamline 20/25/30Yr Fixed > 325K <= 350K
- FHA Streamline 20/25/30Yr Fixed > 300K <= 325K

Please contact your Sales Representative with any questions.