

Non-Delegated Announcement

Announcement # 23-68

Date: November 15, 2023

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Wednesday, November 16, 2023** as follows:

• Improving the value in the 'Loan Balance Adjustments' LLPA Grid.

Please contact your Sales Representative with any questions.