

Non-Delegated Announcement

Announcement # 23-16

Date: March 08, 2023

Best Effort Rate Sheet Restructure

Pennymac will be restructuring its Best Efforts rate sheet effective **Monday, March 20, 2023**. The changes will be as follows:

- Enhancing the "Govt LLPAs" tab
- Restructuring the "SRP FHA" and "SRP USDA" tabs.
- Removing the "SRP VA" tab
- Adding new "SRP VA with Impounds" tab
- Adding new "SRP VA without Impounds" tab

The new Government LLPA and SRP tabs will be included in the Excel Rate Sheet beginning March 9, before the effective date, for the purpose of communicating the new grids and format.

Please contact your Sales Representative with any questions.