

Pennymac’s delivery deadlines and initial interest rate adjustment date requirements for all FHA and VA ARM products:

5/1 FHA and VA ARMs						
IF the loan is delivered in purchasable condition to Pennymac between:		THEN the loan must be purchased by Pennymac on or before:	AND the initial interest rate adjustment date must be:	AND the first payment date on the note must occur between:		Look-back Period
From Date	To Date			From Date	To Date	
5/21/2022	8/19/2022	9/12/2022	10/1/2027	4/1/2022	10/1/2022	45 Days
8/20/2022	11/18/2022	12/9/2022	1/1/2028	7/1/2022	1/1/2023	45 Days
11/19/2022	2/17/2023	3/13/2023	4/1/2028	10/1/2022	4/1/2023	45 Days
2/18/2023	5/19/2023	6/12/2023	7/1/2028	1/1/2023	7/1/2023	45 Days
5/20/2023	8/18/2023	9/12/2023	10/1/2028	4/1/2023	10/1/2023	45 Days

