

## Contact Information

Correspondent Name	Primary Contact
Date	Contact Phone

### Instructions:

- Please complete the entire form entering "N/A" in sections that are not applicable.
- Submit the completed form to **PNMAC.exceptions@PNMAC.com**
- You will receive a response within 24 hours of receipt of the completed form.
- Please provide a copy of the approved exception with the loan when submitted for purchase.
- Exceptions may have pricing implications. If applicable, price adjustment(s) will be applied to the loan prior to purchase or as a post-purchase receivable.

## Loan Terms

Loan Number	Occupancy
Loan Amount	Prop Type
Program	Note Date
Loan Purpose	Rate

## UW Criteria

<i>Actual</i>	<i>Guidelines</i>
LTV	LTV
CLTV	CLTV
Credit Score	Credit Score
Back-End Ratio	Back-End Ratio
Reserves (Mos)	Reserves (Mos)

### Exception Comments:

Indicate reason for exception NOT including specific loan attributes noted above, (e.g., minimum FICO not met)

### Compensating Factor(s):

## SECTIONS BELOW THIS LINE WILL BE COMPLETED BY PNMAC STAFF

Approver Comments and Conditions:

Disposition	Signature
Name & Title	Date

### Retention: Copy of exception form to be retained in loan file.

By submitting this form, seller acknowledges that it is submitting inquiries to PennyMac for the purpose of understanding or clarifying PennyMac's existing secondary market loan-purchase policies. Seller certifies that it has made, or will make, its own credit decision and that PennyMac has not influenced seller's credit decision with respect to the loan or to the borrower. This is not a loan commitment, only scenario guidance based on the information provided by Seller.