

Delegated Announcement

Announcement # 23-29

Date: April 14, 2023

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Monday, April 17, 2023** as follows:

- Improve the 'Purchase Special' LLPA value.
- Update footnote for 'Purchase Special' LLPA.

Please contact your Sales Representative with any questions.