



Announcement

Announcement # 21-69

Date: September 09, 2021

Topic: Update to Conventional LLPAs

PennyMac will make the following updates to the Conventional LLPAs effective for all Best Effort commitments taken on or after **Monday, September 13, 2021**, as follows:

- Introduce new High Balance Loan Amount LLPA in the 'High Balance Mortgage Loans' grid
- Remove Refinance Adverse Market Fee LLPA and footnote

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 11:00 PM (PT) today, September 9th, 2021. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 11:00 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.