



Announcement

Announcement # 19-61

Date: November 22, 2019

Topic: Revised Sample Rate Sheet for Conventional and VA LLPA Updates

PennyMac will be publishing a revised sample rate sheet in relation to Announcement 19-59: Updates to Conventional LLPAs and VA Full Doc Price Adjustments. The changes previously announced include:

- Updated values on the Conventional 'FICO/LTV LLPAs Cashout Refinance' grid
- Expanded grid format and updated values on the Conventional LLPA 'Risk Based Price Adjustments – FRM >20 Year Term' grid
- Updated upper LTV boundary on the 'VA Full Doc Price Adjustments' grid

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, **November 22, 2019**. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.