



# Announcement

## **Announcement # 19-52**

**Date: September 20, 2019**

**Topic:** VA High LTV Refinances and Retiring AOT Pricing

### VA High LTV Refinances

As a reminder, VA full doc refinance transactions with LTVs greater than 90% must be delivered to PennyMac by **September 30, 2019**. In addition, these loans must be purchased by **October 10, 2019**, and all loans must have a first payment due date no later than November 1, 2019.

### Retiring AOT

Effective **Tuesday, October 1, 2019**, PennyMac will stop accepting new AOT rate lock commitments. Commitments received before this date will be processed as normal. In addition, PennyMac will discontinue AOT-DT rate sheet distribution as of the effective date.

Please contact your Sales Representative with any questions.