



**Announcement 17-53**

**Date: November 13, 2017**

**Topic: DU Release Notes Frozen Credit**

Currently, DU issues an error message when a borrower has a security freeze on their credit report with Equifax, Experian, or TransUnion.

Effective with DU runs on or after the weekend of November 18, PennyMac is aligning with Fannie Mae's update to DU and will allow no more than one credit bureau to remain frozen. DU will issue a message reminding Lenders that they are responsible for ensuring the borrower's identity has been verified and preventing fraud.

DU will issue an error recommendation if two or more bureaus are frozen. If the credit must be unfrozen, borrowers must unfreeze all frozen bureaus, and the DU rerun with the updated credit.

Please contact your Sales Representative with any questions.